

Joe Rich Ratepayers and Tenants Society

Approved 2021 Budget by Society Members as of September 27, 2020

Fiscal Year - January 1, 2021 to December 31, 2021

	Proposed Revised Budget 2020 Fiscal	Proposed Society Budget 2021 Fiscal	RDCO Operational Agreement 2021	
INCOME				
Adult Program & Workshop Fees	2,205.00	4,080.00		Note - 1
Funds Carried forward from 2020 (programs)		2,989.40	\$ 2,989.40	Note - 2
Fundraising, Gaming, Grants		1,200.00		Note - 3
Hall & Table Rentals	300.00	600.00		
Hall Cleaning Fees Private		150.00		
RDCO Funding	23,617.00	24,089.00	\$ 24,089.00	Note - 5
RDCO - Grant In Aid (Community Communications)	400.00	400.00		
Children and Youth Program Fees		800.00		Note - 6
Snak & Yak		480.00		Note - 7
Miscellaneous Programs		0.00		
Vancouver Foundation	500.00	0.00		
Interest Earned	115.00	115.00		
Total Income	27,137.00	34,903.40	\$ 27,078.40	
In-Kind Contributions				
Hall Rental & Management- Wages	2,808.00	2,808.00	\$ 2,808.00	
Program Development & Delivery - Wages	7,560.00	21,600.00	\$ 21,600.00	
Event Development & Delivery - Wages	4,320.00	10,800.00	\$ 10,800.00	
Administrative & Operational - Wages	18,200.00	18,200.00	\$ 14,105.00	Note - 15
Donated use of Office Equipment, Materials & Vehicle Use	1,200.00	1,200.00	\$ -	
Total In-Kind Contributions	34,088.00	54,608.00	\$ 49,313.00	Note - 11
Total Revenue & In-Kind Contributions	61,225.00	89,511.40	76,391.40	
EXPENSES Operational				
Office Supplies	500.00	500.00	\$ 500.00	
Community Communications	1,100.00	1,100.00	\$ 700.00	

Business Fees & Licenses	325.00	325.00	\$ 325.00	Note -12
Accounting & Computer Software	670.00	500.00	\$ 500.00	Note - 13
Program & Event Equipment, Materials	1228.00	864.00	\$ 864.00	
Insurance	2,694.00	3,100.00	\$ 3,100.00	Note -14
Interest & Bank charges	200.00	200.00	\$ 200.00	
Hall Cleaning	4,000.00	4,800.00	\$ 4,800.00	
Hall Supplies	1,500.00	800.00	\$ 800.00	
Hall Viewing	0.00	300.00	\$ 300.00	
Mileage	100.00	300.00	\$ 300.00	
Private Event clean-up fees	0.00	150.00	\$ -	
Water Expense	100.00	100.00	\$ 100.00	
WorkSafeBC BC	100.00	100.00	\$ 100.00	
Repairs & Maintenance	1,500.00	1,500.00	\$ 1,500.00	
Total Operational Expenses	14,017.00	14,639.00	\$ 14,089.00	
Program and Event Expenses				
Children & Youth Programs - 100% (RDC0)				
4H - Youth	600.00	1,410.00	\$ 1,110.20	
Christmas	400.00	500.00	\$ 500.00	
Easter Event	0.00	500.00	\$ 400.00	
Fall Event	0.00	400.00	\$ 400.00	
Tot Time	89.80	3,000.00	\$ 3,000.00	Note - 4
Children and Youth Seminars -Workshops - Fitness	1,300.00	3,300.00	\$ 3,300.00	Note - 4
Total Children & Youth Programs	\$ 2,389.80	\$ 9,110.00	\$ 8,710.20	Note - 3 - 6,000 for 2021 and 2710.20 carried from 2020
Family Events - 100% (RDCO)				
New Years Day	41.67	100.00	\$ 100.00	
Father's Day Pancake Breakfast	0.00	300.00	\$ 300.00	
Post-COVID		400.00	\$ 400.00	
Canada Day Event	479.13	500.00	\$ 500.00	

Fall Event & Farmers & Artisans Market (Early Summer and Fall)	200.00	400.00	\$ 200.00	Note - 8
Virtual Community Activity (Bob Ross)	500.00	0.00	\$ -	
Christmas Craft Fair	300.00	400.00	\$ 279.20	Note - 8
Christmas Event	500.00	500.00	\$ 500.00	
Total Family Events	\$ 2,020.80	\$ 2,600.00	\$ 2,279.20	2000.00 for 2021 and 279.20 carried from 2020
Adult Program - up to 50% (RDCO)				
Jam Night	200.00	400.00	\$ 100.00	
Painting Classes (1000.00) max RDCO	3,020.00	4,080.00	\$ 1,000.00	Note - 1
Snack & Yak	200.00	580.00	\$ 100.00	Note - 7
Adult Crafts	400.00	444.40	\$ 200.00	
Seminars-Workshops-Social-Fitness	900.00	2,050.00	\$ 400.00	Note - 3
PAL & CORE courses	400.00	500.00	\$ 200.00	
Total Adult Program	\$ 5,120.00	\$ 8,054.40	\$ 2,000.00	Note - 9
Total Program and Event Expense	\$ 23,547.60	\$ 34,403.40	\$ 27,078.40	
Volunteer Appreciation	600.00	500.00		Note 10
Total Volunteer Appreciation, Program & Event Expense	24,147.60	34,903.40		
In-Kind Contributions				
Hall Rental & Management - Wages	2,808.00	2,808.00	\$ 2,808.00	
Program Development & Delivery - Wages	7,560.00	21,600.00	\$ 21,600.00	
Event Development & Delivery - Wages	4,320.00	10,800.00	\$ 10,800.00	
Administrative - Wages	18,200.00	18,200.00	\$ 14,105.00	Note - 15
Donated use of Office Equipment, Materials & Vehicle Use	1,200.00	1,200.00	\$ -	
Total In-Kind Contributions	34,088.00	54,608.00	\$ 49,313.00	
Total Operational, Program, Event and In-Kind Contributions	\$ 58,235.60	\$ 89,511.40	\$ 76,391.40	Note - 16
PROFIT/LOSS Total	\$ 2,989.40	\$ 0.00	\$ 0.00	

Notes for Proposed 2021 Budget Only: (Notes for 2020 are with separate worksheet for Revised 2020 budget)

Note (1) Painting Classes -Two - 8 Week sessions partial fees RDCO subsidized (1,000) 14 participants X 2 sessions = 28 (14 participants pay 110.00 per 8 weeks x 2) = 3,080.00

Note (2) 2020 - Program funds from 2020 carried over to 2021 budget as per RDCO & Society negotiations

Note (3) Possible partial reduction in funds for program delivery for Children & Youth and for Adult programs if projected Grant applications or Fundraising is not realized

Continued (Note 3)- Seminars, Workshops, Social and Fitness funds to reflect community and survey indicators of impact and participation

Note (4) Funds reflect facilitations fees and materials (400.00 per month x 10 months) for Children & Youth facilitation plus (230.00 per month X 10 materials & activities) = 6,300.00

Note (5) Funds allotted for fiscal year 2021 as per Operational Agreement with RDCO

Note (6) Partial estimated cost for 4H fees (10 participants x 30.00 annual fees) = 300.00 - Estimated additional enrollment fees of up to 500.00

Note (7) Based on historical participation pre COVID (8 participants x 12 x 5.00 per participant) = 480.00

Note (8) Partial cost recovery through table rental

Note (9) Partial subsidy of Adult program & workshops. Note: Program availability dependant on fees for programs, grants and fundraising.

Note (10) Volunteer Appreciation funds dependant on fundraising/donations and grants

Note (11) Please see rational document for In-Kind Contribution calculations on separate document

Note (12) Socan License & Society Filing etc.

Note (13) Program & Event registration software (necessary to ensure COVID guidelines & orders are met for events/social gathering limitations) and waiver/assump of risk

Note (14) Additional Insurance cost reflects extra for special events such as Farmers and Artisans Market as per Insurance correspondence

Note (15) RDCO portion of In-kind Administrative Wages reflects 77.5% of Projected Society Revenue as per Note (16)

Note (16) RDCO Operational Agreement Funding is 77.5 % of Projected Society Revenue
